

393A.180 Holder domiciled in this state.

- (1) Except as provided in subsection (2) of this section or KRS 393A.160 or 393A.170, the administrator may take custody of property presumed abandoned, whether located in this state, another state, or a foreign country, if the holder is domiciled in this state or is this state or a governmental subdivision, agency, or instrumentality of this state, and:
 - (a) Another state or foreign country shall not be entitled to the property because there is no last-known address of the apparent owner or other person entitled to the property in the records of the holder; or
 - (b) The state or foreign country of the last-known address of the apparent owner or other person entitled to the property does not provide for custodial taking of the property.
- (2) Property shall not be subject to the custody of the administrator under subsection (1) of this section if the property is specifically exempt from custodial taking under the law of this state or the state or foreign country of the last-known address of the apparent owner.
- (3) If a holder's state of domicile has changed since the time property was presumed abandoned, the holder's state of domicile in this section shall be deemed to be the state where the holder was domiciled at the time the property was presumed abandoned.

Effective: July 14, 2018

History: Created 2018 Ky. Acts ch. 163, sec. 18, effective July 14, 2018.